DEC 31 2015

Nazer Ali
Olam
205 E. River Park Circle #310
Fresno, CA 93720

RE: Notice of Final Action – Emission Reduction Credits
Facility Number: N-1787
Project Number: N-1152926

Dear Mr. Ali:

The Air Pollution Control Officer has issued Emission Reduction Credits (ERCs) to Olam for emission reductions generated by the shutdown of the vegetable processing and dehydrating operations, at 705 E. Whitmore Ave, Modesto. The quantity of ERCs to be issued is 23,311 lb-NOx/yr, 631 lb-SOx/yr, 2,882 lb-PM10/yr, 14,845 lb-CO/yr and 1,533 lb-VOC/yr.

Enclosed are the ERC Certificates and a copy of the notice of final action to be published approximately three days from the date of this letter.

Notice of the District’s preliminary decision to issue the ERC Certificates was published on October 25, 2015. The District’s analysis of the proposal was also sent to CARB and US EPA Region IX on October 21, 2015. No comments were received following the District’s preliminary decision on this project.

Also enclosed is an invoice for the engineering evaluation fees pursuant to District Rule 3010. Please remit the amount owed, along with a copy of the attached invoice, within 60 days.

Seyed Sadedin
Executive Director/Air Pollution Control Officer

Northern Region
4800 Enterprise Way
Modesto, CA 95356-8710
Tel: (209) 557-8400 FAX: (209) 557-8475

Central Region (Main Office)
1999 E. Gettysburg Avenue
Fresno, CA 93726-0244
Tel: (559) 230-6600 FAX: (559) 230-6081

Southern Region
3446 Flyover Court
Bakersfield, CA 93308-9725
Tel: 661-392-5500 FAX: 661-392-5585

www.valleyear.org www.healthyairliving.com
Thank you for your cooperation in this matter. If you have any questions, please contact Mr. Errol Villegas at (559) 230-6000.

Sincerely,

[Signature]

Arnaud Marjollet
Director of Permit Services

AM:jag

Enclosures

cc:  Mike Tollstrup, CARB (w/enclosure) via email
cc:  Gerardo C. Rios, EPA (w/enclosure) via email
Emission Reduction Credit Certificate
N-1359-1

ISSUED TO: OLAM
ISSUED DATE: December 18, 2015
LOCATION OF REDUCTION: 705 E WHITMORE AVE
MODESTO, CA 95358-9408

For VOC Reduction In The Amount Of:

<table>
<thead>
<tr>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>118 lbs</td>
<td>338 lbs</td>
<td>652 lbs</td>
<td>425 lbs</td>
</tr>
</tbody>
</table>

[ ] Conditions Attached

Method Of Reduction
[ ] Shutdown of Entire Stationary Source
[X] Shutdown of Emissions Units
[ ] Other

Shutdown of vegetable drying and processing facility

Use of these credits outside the San Joaquin Valley Unified Air Pollution Control District (SJVUAPCD) is not allowed without express written authorization by the SJVUAPCD.

Seyed Sadredin, Executive Director / APCO
[
Arnaud Marjollet, Director of Permit Services
Emission Reduction Credit Certificate
N-1359-2

ISSUED TO: OLAM
ISSUED DATE: December 18, 2015
LOCATION OF REDUCTION: 705 E WHITMORE AVE
MODESTO, CA 95358-9408

For NOx Reduction In The Amount Of:

<table>
<thead>
<tr>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,780 lbs</td>
<td>5,324 lbs</td>
<td>10,542 lbs</td>
<td>5,665 lbs</td>
</tr>
</tbody>
</table>

[ ] Conditions Attached

Method Of Reduction
[ ] Shutdown of Entire Stationary Source
[X] Shutdown of Emissions Units
[ ] Other

Shutdown of vegetable drying and processing facility

Use of these credits outside the San Joaquin Valley Unified Air Pollution Control District (SJVUAPCD) is not allowed without express written authorization by the SJVUAPCD.

Seyed Sadredin, Executive Director / APCO

Arnaud Marjollet, Director of Permit Services
Emission Reduction Credit Certificate  
N-1359-3

 Issued To: OLAM  
 Issued Date: December 18, 2015  
 Location Of Reduction: 705 E WHITMORE AVE  
 MODESTO, CA 95358-9408

For CO Reduction In The Amount Of:

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,144 lbs</td>
<td>3,392 lbs</td>
<td>6,669 lbs</td>
<td>3,640 lbs</td>
</tr>
</tbody>
</table>

[ ] Conditions Attached

Method Of Reduction
[ ] Shutdown of Entire Stationary Source
[ X ] Shutdown of Emissions Units
[ ] Other

Shutdown of vegetable drying and processing facility

Use of these credits outside the San Joaquin Valley Unified Air Pollution Control District (SJVUAPCD) is not allowed without express written authorization by the SJVUAPCD.

Seyed Sadredin, Executive Director / APCO

Arnaud Marjollet, Director of Permit Services
Emission Reduction Credit Certificate
N-1359-4

ISSUED TO: OLAM
ISSUED DATE: December 18, 2015
LOCATION OF REDUCTION: 705 E WHITMORE AVE MODESTO, CA 95358-9408

For PM10 Reduction In The Amount Of:

<table>
<thead>
<tr>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>231 lbs</td>
<td>598 lbs</td>
<td>1,264 lbs</td>
<td>789 lbs</td>
</tr>
</tbody>
</table>

[ ] Conditions Attached

Method Of Reduction
[ ] Shutdown of Entire Stationary Source
[ X ] Shutdown of Emissions Units
[ ] Other

Shutdown of vegetable drying and processing facility

Use of these credits outside the San Joaquin Valley Unified Air Pollution Control District (SJUVAPCD) is not allowed without express written authorization by the SJUVAPCD.

Seyed Sadre din, Executive Director / APCO

Arnaud Marjollet, Director of Permit Services
Emission Reduction Credit Certificate
N-1359-5

ISSUED TO: OLAM
ISSUED DATE: December 18, 2015
LOCATION OF REDUCTION: 705 E WHITMORE AVE
MODesto, CA 95358-9408

For SOx Reduction In The Amount Of:

<table>
<thead>
<tr>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>50 lbs</td>
<td>144 lbs</td>
<td>271 lbs</td>
<td>166 lbs</td>
</tr>
</tbody>
</table>

[ ] Conditions Attached

Method Of Reduction
[ ] Shutdown of Entire Stationary Source
[X ] Shutdown of Emissions Units
[ ] Other

Shutdown of vegetable drying and processing facility

Use of these credits outside the San Joaquin Valley Unified Air Pollution Control District (SJUAPCD) is not allowed without express written authorization by the SJUAPCD.

Seyed Sadredin, Executive Director / APCO

Arnaud Mairellet, Director of Permit Services